

**(A GOVERNMENT OF INDIA UNDERTAKING)
CIRCLE OFFICE TRIVANDRUM**

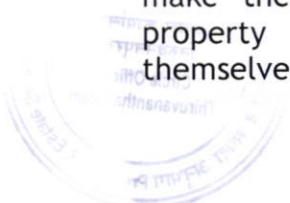
E - AUCTION NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION)

Notice is hereby given to the effect that the immovable properties described herein, which is under the ownership and possession of Canara Bank will be sold through E-Auction on the following terms & conditions.

1. Name and Address of the Owner : Canara Bank Circle Office, Trivandrum
2. (a) Mode of auction : Online
(b) Details of Service Provider : M/s e-procurement Technologies Ltd
(c) Date and Time of E-Auction : 25/08/2022
Time: Between 11.30 am and 12.30PM
(With unlimited extension of 5 minutes duration each till sale is concluded)
(d) Portal of E-Auction : <https://canarabank.auctiontiger.net>
3. Last Date for receipt of Tender Documents (Online) : 22/08/2022
4. Address in which the tender document to be submitted : Canara Bank, Premises and Estate Section, Circle Office, Trivandrum
5. Details of Properties :
All that part and parcel of land having an extent of 2.86 Ares (7 cents) with temporary shed and fixtures comprised in Re Sy No.96 (Sy No. 2428/B-1-1) in Block No. 123 Chalai, Thycaud Village, Trivandrum.
East: Temple West: 4 meter Wide Road
North: Property of Parvathy South: Property of Jyothi Metals
5. Reserve Price : Rs 122.00 lakhs (Rupees One crore twenty two lakhs only)
6. Earnest Money Deposit (EMD): Rs 12,20,000/- (Rupees Twelve lakhs twenty-two thousand only)
7. Other terms and conditions:

- a) The property will be sold in "AS IS WHERE IS AND WHATEVER THERE IS BASIS" in the same condition as the same is at the time of sale including encumbrances, if any. E-auction is being held on "AS IS WHERE IS & AS IS WHAT IS & WITHOUT ANY RECOURSE" basis. The intending bidders should make their own enquiries regarding any statutory liabilities, arrears of property tax, electricity dues etc, relating to the above property by themselves before participating in the auction sale process.



- b) Auction/ bidding shall be only through "Online Electronic Bidding" through the website <https://canarabank.auctiontiger.net>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction proceedings.
- c) The property can be inspected on working days between 10.00 AM and 5.00 PM (Prior Appointments only). For visiting property Canara Bank Regional Office-1, Trivandrum, may be contacted Ph No 0471 2579210 & MOB: 9446998439.
- d) The property will be sold only at a price higher than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s e-Procurement Technologies Limited (Auction Tiger), Ahmedabad, Gujarat . Mr. Praveenkumar Thevar (Contact no. Cell- +91 9722778828, 079 35022145/149/182) Email id: kerala@auctiontiger.net & praveen.thevar@auctiontiger.net. The bidders shall approach the said service provider for obtaining digital signature (If not holding a valid digital signature).
- f) The intending bidders should register their names at portal <https://canarabank.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training on e- auction from the service provider M/s e-Procurement Technologies Ltd (Auction Tiger), Ahmedabad. Contact no. +91 9722778828), 079 35022145/149/182; e-mail address: kerala@auctiontiger.net & praveen.thevar@auctiontiger.net.
- g) Earnest Money Deposit (EMD): **Rs 12,20,000/- (Rupees Twelve lakhs twenty-two thousand only)** being 10% of Reserve Price by way of DD favouring, Senior Manager, Canara Bank, Premises and Estate Section, Circle Office, Trivandrum OR shall be deposited through RTGS/ NEFT/ Fund transfer to credit of account of Senior Manager, Canara Bank, Premises and Estate Section, Circle Office Trivandrum **0819201002601 IFSC code: CNRB0000819** on or before 22/08/2022 upto 5:00 pm.
- h) Bids shall be submitted through on line in the prescribed format with relevant details on or before 22/08/2022. The intending bidders should submit a copy of the bid form along with the following documents to the address mentioned in Item no.4 on or before 22/08/2022 up to 5.00 p.m.
1. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, copy of acknowledgement receipt thereof with UTR No.
 2. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 3. Bidders Name. Contact No. Address, E Mail Id.
 4. Bidder's A/c details for online refund of EMD.




- i) EMD amount shall be adjusted in case of the highest/successful bidder, otherwise will be refunded within 2 days of finalization of sale; The EMD shall not carry any interest.
- j) The e-auction (online auction) shall commence at the highest bid received above the reserve price or at the reserve price. Bidders shall improve their offers in multiples of Rs. 10,000/-. The bidder who submits the highest bid above the reserve price on closure of 'Online' auction shall be declared as successful bidder. In case e-auction is proceeded with a sole bidder at reserve price, such sole bidder shall improve his bid by at least one bid incremental value for sale to be confirmed. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the Canara Bank.
- k) The bid once submitted cannot be withdrawn. In case a sole bidder fails to participate in the online auction process, and the tender submitted by him is above the reserve price, he /she shall be declared the successful bidder.
- l) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by Canara Bank. If the successful bidder fails to remit 25% of the sale price / balance sale price within the stipulated time, amounts already deposited by him / her shall be forfeited.
- m) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.
- n) For Sale proceeds of Rs 50,00,000/- (Rupees Fifty lakhs only) and above, the successful bidder will have to deduct TDS at the rate of 1% on the sale proceeds and submit the original receipt of TDS certificate to the Bank.
- o) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the E-Auction without assigning any reason thereof.
- p) For further details Canara Bank, Premises and Estate Section, Circle Office may be contacted during office hours on any working day ph 0471 2325383, mob:8281991524, EMAIL:pecotvm@canarabank.com OR contact M/s. e-Procurement Technologies Ltd (Auction Tiger), Ahmedabad, Gujarat - 380006, Mr. Praveenkumar Thevar (Contact no. 079 35022145/149/182, Cell - +91 9722778828)

Email id: praveen.thevar@auctiontiger.net, kerala@auctiontiger.net,
Website: <https://canarabank.auctiontiger.net>

Special Instruction/Caution

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Trivandrum
Date: 06/08/2022


SENIOR MANAGER/Manager
Premises & Estate Section
CANARA BANK
CIRCLE OFFICE, TRIVANDRUM